

JUNE 7 \$100

**PLEASANTON PUBLIC SCHOOLS**

SERIES 2013 GENERAL OBLIGATION BONDS - *No SAVINGS*

\$7,815,000

FINAL NUMBERS

**Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I
12/15/2017	420,000.00	0.850%	75,321.25	495,321.25
12/15/2018	420,000.00	1.050%	147,072.50	567,072.50
12/15/2019	425,000.00	1.300%	142,662.50	567,662.50
12/15/2020	430,000.00	1.550%	137,137.50	567,137.50
12/15/2021	440,000.00	1.850%	130,472.50	570,472.50
12/15/2022	445,000.00	2.050%	122,332.50	567,332.50
12/15/2023	455,000.00	2.200%	113,210.00	568,210.00
12/15/2024	465,000.00	2.350%	103,200.00	568,200.00
12/15/2025	475,000.00	2.550%	92,272.50	567,272.50
12/15/2026	490,000.00	2.700%	80,160.00	570,160.00
12/15/2027	500,000.00	2.850%	66,930.00	566,930.00
12/15/2028	515,000.00	3.000%	52,680.00	567,680.00
12/15/2029	-	-	37,230.00	37,230.00
12/15/2030	-	-	37,230.00	37,230.00
12/15/2031	140,000.00	3.400%	37,230.00	177,230.00
12/15/2032	470,000.00	3.400%	32,470.00	502,470.00
12/15/2033	485,000.00	3.400%	16,490.00	501,490.00
<b>Total</b>	<b>\$6,575,000.00</b>	<b>-</b>	<b>\$1,424,101.25</b>	<b>\$7,999,101.25</b>

**Yield Statistics**

Bond Year Dollars	\$51,462.50
Average Life	7.827 Years
Average Coupon	2.7672601%
Net Interest Cost (NIC)	2.9397401%
True Interest Cost (TIC)	2.9331945%
Bond Yield for Arbitrage Purposes	2.7336882%
All Inclusive Cost (AIC)	2.9331945%

**IRS Form 8038**

Net Interest Cost	2.7672601%
Weighted Average Maturity	7.827 Years

**PLEASANTON PUBLIC SCHOOLS**

**SERIES 2013 B GENERAL OBLIGATION BONDS**

\$1,180,000

FINAL NUMBERS

**Prior Original Debt Service**

Date	Principal	Coupon	Interest	Total P+I
12/15/2017	-	-	27,435.00	27,435.00
12/15/2018	-	-	54,870.00	54,870.00
12/15/2019	-	-	54,870.00	54,870.00
12/15/2020	-	-	54,870.00	54,870.00
12/15/2021	-	-	54,870.00	54,870.00
12/15/2022	-	-	54,870.00	54,870.00
12/15/2023	-	-	54,870.00	54,870.00
12/15/2024	-	-	54,870.00	54,870.00
12/15/2025	-	-	54,870.00	54,870.00
12/15/2026	-	-	54,870.00	54,870.00
12/15/2027	-	-	54,870.00	54,870.00
12/15/2028	-	-	54,870.00	54,870.00
12/15/2029	420,000.00	4.650%	54,870.00	474,870.00
12/15/2030	440,000.00	4.650%	35,340.00	475,340.00
12/15/2031	320,000.00	4.650%	14,880.00	334,880.00
<b>Total</b>	<b>\$1,180,000.00</b>	-	<b>\$736,095.00</b>	<b>\$1,916,095.00</b>

**Yield Statistics**

Base date for Avg. Life & Avg. Coupon Calculation	6/15/2017
Average Life	13.415 Years
Average Coupon	4.6500000%
Weighted Average Maturity (Par Basis)	13.415 Years

**Refunding Bond Information**

Refunding Dated Date	6/15/2017
Refunding Delivery Date	6/15/2017

**PLEASANTON PUBLIC SCHOOLS**

**SERIES 2013 B GENERAL OBLIGATION BONDS**

\$1,180,000

FINAL NUMBERS

**Debt Service To Maturity And To Call**

Date	Refunded Bonds	Refunded Interest	D/S To Call	Principal	Coupon	Interest	Refunded D/S	Fiscal Total
12/15/2017	-	27,435.00	27,435.00	-	-	27,435.00	27,435.00	27,435.00
06/15/2018	-	27,435.00	27,435.00	-	-	27,435.00	27,435.00	-
10/09/2018	1,180,000.00	17,375.50	1,197,375.50	-	-	-	-	-
12/15/2018	-	-	-	-	-	27,435.00	27,435.00	54,870.00
06/15/2019	-	-	-	-	-	27,435.00	27,435.00	-
12/15/2019	-	-	-	-	-	27,435.00	27,435.00	54,870.00
06/15/2020	-	-	-	-	-	27,435.00	27,435.00	-
12/15/2020	-	-	-	-	-	27,435.00	27,435.00	54,870.00
06/15/2021	-	-	-	-	-	27,435.00	27,435.00	-
12/15/2021	-	-	-	-	-	27,435.00	27,435.00	54,870.00
06/15/2022	-	-	-	-	-	27,435.00	27,435.00	-
12/15/2022	-	-	-	-	-	27,435.00	27,435.00	54,870.00
06/15/2023	-	-	-	-	-	27,435.00	27,435.00	-
12/15/2023	-	-	-	-	-	27,435.00	27,435.00	54,870.00
06/15/2024	-	-	-	-	-	27,435.00	27,435.00	-
12/15/2024	-	-	-	-	-	27,435.00	27,435.00	54,870.00
06/15/2025	-	-	-	-	-	27,435.00	27,435.00	-
12/15/2025	-	-	-	-	-	27,435.00	27,435.00	54,870.00
06/15/2026	-	-	-	-	-	27,435.00	27,435.00	-
12/15/2026	-	-	-	-	-	27,435.00	27,435.00	54,870.00
06/15/2027	-	-	-	-	-	27,435.00	27,435.00	-
12/15/2027	-	-	-	-	-	27,435.00	27,435.00	54,870.00
06/15/2028	-	-	-	-	-	27,435.00	27,435.00	-
12/15/2028	-	-	-	-	-	27,435.00	27,435.00	54,870.00
06/15/2029	-	-	-	-	-	27,435.00	27,435.00	-
12/15/2029	-	-	-	420,000.00	4.650%	27,435.00	447,435.00	474,870.00
06/15/2030	-	-	-	-	-	17,670.00	17,670.00	-
12/15/2030	-	-	-	440,000.00	4.650%	17,670.00	457,670.00	475,340.00
06/15/2031	-	-	-	-	-	7,440.00	7,440.00	-
12/15/2031	-	-	-	320,000.00	4.650%	7,440.00	327,440.00	334,880.00
<b>Total</b>	<b>\$1,180,000.00</b>	<b>\$72,245.50</b>	<b>\$1,252,245.50</b>	<b>\$1,180,000.00</b>	<b>-</b>	<b>\$736,095.00</b>	<b>\$1,916,095.00</b>	<b>-</b>

**Yield Statistics**

Base date for Avg. Life & Avg. Coupon Calculation	6/15/2017
Average Life	13.415 Years
Average Coupon	4.6500000%
Weighted Average Maturity (Par Basis)	13.415 Years

**Refunding Bond Information**

Refunding Dated Date	6/15/2017
Refunding Delivery Date	6/15/2017

SERIES 2013 b | SINGLE PURPOSE | 5/2/2017 | 8:52 AM

**PLEASANTON PUBLIC SCHOOLS**

**SERIES 2017 GENERAL OBLIGATION REFUNDING BONDS**

2013 B BONDS CALLED 10/9/18 @ 100

ESTIMATED NUMBERS

**Sources & Uses**

Dated 06/15/2017 | Delivered 06/15/2017

**Sources Of Funds**

Par Amount of Bonds \$1,255,000.00

**Total Sources**

**\$1,255,000.00**

**Uses Of Funds**

Deposit to Net Cash Escrow Fund 1,234,664.23

Costs of Issuance 14,432.50

Rounding Amount 4,903.27

Escrow Agent Fee 1,000.00

**Total Uses**

**\$1,255,000.00**

*BONDS SOLD IN \$5,000  
INCREMENTS →*

**PLEASANTON PUBLIC SCHOOLS**

**SERIES 2017 GENERAL OBLIGATION REFUNDING BONDS**

2013 B BONDS CALLED 10/9/18 @ 100

ESTIMATED NUMBERS

**Escrow Fund Cashflow**

Part 1 of 2

<b>Date</b>	<b>Principal</b>	<b>Rate</b>	<b>Interest</b>	<b>Zero Coupon</b>	<b>Reinvestment</b>
06/15/2017	-	-	-	-	-
10/09/2017	-	-	4,151.61	(4,151.00)	-
12/15/2017	23,172.00	0.960%	111.53	-	4,151.00
04/09/2018	-	-	6,549.53	(6,549.00)	-
06/15/2018	20,667.00	1.060%	219.07	-	6,549.00
10/09/2018	1,190,825.00	1.100%	6,549.53	-	-
12/15/2018	-	-	-	-	-
<b>Total</b>	<b>\$1,234,664.00</b>	<b>-</b>	<b>\$17,581.27</b>	<b>(10,700.00)</b>	<b>\$10,700.00</b>

**PLEASANTON PUBLIC SCHOOLS**

**SERIES 2017 GENERAL OBLIGATION REFUNDING BONDS**

**2013 B BONDS CALLED 10/9/18 @ 100**

**ESTIMATED NUMBERS**

**Escrow Fund Cashflow**

Part 2 of 2

<b>Date</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Cash Balance</b>	<b>Fiscal Total</b>
06/15/2017	0.23	-	0.23	-
10/09/2017	0.61	-	0.84	-
12/15/2017	27,434.53	27,435.00	0.37	27,435.00
04/09/2018	0.53	-	0.90	-
06/15/2018	27,435.07	27,435.00	0.97	-
10/09/2018	1,197,374.53	1,197,375.50	-	-
12/15/2018	-	-	-	1,224,810.50
<b>Total</b>	<b>\$1,252,245.50</b>	<b>\$1,252,245.50</b>	<b>-</b>	<b>-</b>

**Investment Parameters**

Investment Model [PV, GIC, or Securities]	Securities
Default investment yield target	Bond Yield

Cash Deposit	0.23
Cost of Investments Purchased with Bond Proceeds	1,234,664.00
Total Cost of Investments	\$1,234,664.23
Target Cost of Investments at bond yield	\$1,207,021.59
Actual positive or (negative) arbitrage	(27,642.64)
Yield to Receipt	1.0975867%
Yield for Arbitrage Purposes	2.8681864%

**PLEASANTON PUBLIC SCHOOLS**

**SERIES 2017 GENERAL OBLIGATION REFUNDING BONDS**

2013 B BONDS CALLED 10/9/18 @ 100

ESTIMATED NUMBERS

**Debt Service Schedule**

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/15/2017	-	-	-	-	-
12/15/2017	10,000.00	0.900%	17,250.00	27,250.00	27,250.00
06/15/2018	-	-	17,205.00	17,205.00	-
12/15/2018	20,000.00	1.100%	17,205.00	37,205.00	54,410.00
06/15/2019	-	-	17,095.00	17,095.00	-
12/15/2019	20,000.00	1.250%	17,095.00	37,095.00	54,190.00
06/15/2020	-	-	16,970.00	16,970.00	-
12/15/2020	20,000.00	1.400%	16,970.00	36,970.00	53,940.00
06/15/2021	-	-	16,830.00	16,830.00	-
12/15/2021	20,000.00	1.600%	16,830.00	36,830.00	53,660.00
06/15/2022	-	-	16,670.00	16,670.00	-
12/15/2022	20,000.00	1.750%	16,670.00	36,670.00	53,340.00
06/15/2023	-	-	16,495.00	16,495.00	-
12/15/2023	20,000.00	1.900%	16,495.00	36,495.00	52,990.00
06/15/2024	-	-	16,305.00	16,305.00	-
12/15/2024	20,000.00	2.050%	16,305.00	36,305.00	52,610.00
06/15/2025	-	-	16,100.00	16,100.00	-
12/15/2025	20,000.00	2.250%	16,100.00	36,100.00	52,200.00
06/15/2026	-	-	15,875.00	15,875.00	-
12/15/2026	20,000.00	2.400%	15,875.00	35,875.00	51,750.00
06/15/2027	-	-	15,635.00	15,635.00	-
12/15/2027	20,000.00	2.550%	15,635.00	35,635.00	51,270.00
06/15/2028	-	-	15,380.00	15,380.00	-
12/15/2028	20,000.00	2.700%	15,380.00	35,380.00	50,760.00
06/15/2029	-	-	15,110.00	15,110.00	-
12/15/2029	440,000.00	2.850%	15,110.00	455,110.00	470,220.00
06/15/2030	-	-	8,840.00	8,840.00	-
12/15/2030	455,000.00	3.000%	8,840.00	463,840.00	472,680.00
06/15/2031	-	-	2,015.00	2,015.00	-
12/15/2031	130,000.00	3.100%	2,015.00	132,015.00	134,030.00
<b>Total</b>	<b>\$1,255,000.00</b>	<b>-</b>	<b>\$430,300.00</b>	<b>\$1,685,300.00</b>	<b>-</b>

**PLEASANTON PUBLIC SCHOOLS**

**SERIES 2017 GENERAL OBLIGATION REFUNDING BONDS**

2013 B BONDS CALLED 10/9/18 @ 100

ESTIMATED NUMBERS

**Debt Service Schedule**

Part 2 of 2

**Yield Statistics**

Bond Year Dollars	\$14,962.50
Average Life	11.922 Years
Average Coupon	2.8758563%
Net Interest Cost (NIC)	2.9723141%
True Interest Cost (TIC)	2.9844739%
Bond Yield for Arbitrage Purposes	2.8681864%
All Inclusive Cost (AIC)	2.9925927%

**IRS Form 8038**

Net Interest Cost	2.8758563%
Weighted Average Maturity	11.922 Years



**PLEASANTON PUBLIC SCHOOLS**

**SERIES 2017 GENERAL OBLIGATION REFUNDING BONDS**

**2013 B BONDS CALLED 10/9/18 @ 100**

**ESTIMATED NUMBERS**

**Debt Service Comparison**

<b>Date</b>	<b>Total P+I</b>	<b>Net New D/S</b>	<b>Old Net D/S</b>	<b>Savings</b>
12/15/2017	27,250.00	22,346.73	27,435.00	5,088.27
12/15/2018	54,410.00	54,410.00	54,870.00	460.00
12/15/2019	54,190.00	54,190.00	54,870.00	680.00
12/15/2020	53,940.00	53,940.00	54,870.00	930.00
12/15/2021	53,660.00	53,660.00	54,870.00	1,210.00
12/15/2022	53,340.00	53,340.00	54,870.00	1,530.00
12/15/2023	52,990.00	52,990.00	54,870.00	1,880.00
12/15/2024	52,610.00	52,610.00	54,870.00	2,260.00
12/15/2025	52,200.00	52,200.00	54,870.00	2,670.00
12/15/2026	51,750.00	51,750.00	54,870.00	3,120.00
12/15/2027	51,270.00	51,270.00	54,870.00	3,600.00
12/15/2028	50,760.00	50,760.00	54,870.00	4,110.00
12/15/2029	470,220.00	470,220.00	474,870.00	4,650.00
12/15/2030	472,680.00	472,680.00	475,340.00	2,660.00
12/15/2031	134,030.00	134,030.00	334,880.00	200,850.00
<b>Total</b>	<b>\$1,685,300.00</b>	<b>\$1,680,396.73</b>	<b>\$1,916,095.00</b>	<b>\$235,698.27</b>

**PV Analysis Summary (Net to Net)**

Gross PV Debt Service Savings	155,105.45
Net PV Cashflow Savings @ 2.993%(AIC)	155,105.45
Contingency or Rounding Amount	4,903.27
Net Present Value Benefit	\$160,008.72
Net PV Benefit / \$1,180,000 Refunded Principal	13.560%
Net PV Benefit / \$1,255,000 Refunding Principal	12.750%

**Refunding Bond Information**

Refunding Dated Date	6/15/2017
Refunding Delivery Date	6/15/2017